

FARM BUSINESS MANAGEMENT

Revised 6/2019

Purpose and Standards

To help close the achievement gap we will encourage students to better analyze farm records which will reinforce mathematics standards. California Career Technical Education Model Curriculum Standards addressed by this event include:

Foundation Standards: 1.0 Academics – 1.1 Mathematics, 10.0, 12.0. 5.0 Problem Solving and Critical Thinking – 5.1, 5.2, 5.3. 10.0 Technical Knowledge and Skills – 10.3.

Agriculture Business Pathway: A4.0, A4.1, A4.2, A4.3, A4.4, A4.5, A4.6.

Contestants

The contest team will be made up of four members. Each member will compete in all events individually. All four scores will make up the team score.

Classes

Class	Individual Points	Team Points
Written Test on Record Business Management	100	400
Non-Current/Capital Depreciable Inventory	50	200
Written Test on Tax Management	100	400
TOTAL	250	1000

Tie Breaker

1. In the Farm Business Management Contest, individual or team ties shall be broken by the Non-Current/Capital Depreciable Inventory Page score(s). If there is still a tie, the written test scores shall be used in the following order: 1) Record Business Management and 2) Tax Management.
2. If a tie still exists, the total score of the individual or team will be used.

Sub-contest Awards

Sub-contest awards will be given for high teams and individuals in the following areas: Written Test on Record Business Management, Written Test on Tax Management, and Non-Current/Capital Depreciable Property Problem.

Rules

- I. Contest shall be based on the John Deere Farm and Ranch Business Management Book, and the most recent version of Farmer's Tax Guide Publication 225.
- II. The contest shall consist of three sections.
 - A. Written Test on Record Business Management
 1. Time limit 60 minutes.
 2. Test will consist of 100 multiple-choice and true/false questions.
 3. Each question will be worth 1 point for a total of 100 points.
 4. The test will be based on the John Deere: Farm and Ranch Management Book.
 - B. Written Test on Tax Management
 1. Time limit 60 minutes.
 2. The test will consist of 100 true/false and multiple-choice questions.
 3. Each question will be worth 1 point for a total of 100 points.
 4. The test will be an open book test based upon the current Farmer's Tax Guide Publication 225. These pages will be provided by the host school.

- C. Non-Current/Capital Depreciable Inventory Problem
 - 1. Time limit will be 40 minutes
 - 2. 50 points will be allowed for this section.
 - 3. The depreciable property problem shall be an actual problem that is completed in the contestant's own handwriting. This forbids the use of a Scantron for this section of the test.
 - 4. The test will be based on the most current Farmers Tax Guide, Publication 225.
- III. Non-programmable calculators shall be allowed in the Farm Business Management Contest.
- IV. At the option of the host school, a critique may be given.